

FSP Retailer Profiles

HMV Group



FSP Retailer Profiles – HMV Group

REALTIME RETAILER RESEARCH



About HMV Group

Established as a gramophone retailer in 1921, HMV Group is a holding company with over 700 stores in the

UK under the HMV and Waterstones fascia. It has recently expanded its interests into cinemas and live music ticketing after entering into a partnership with cinema chain Curzon Artificial Eye to open a pilot cinema called hmvcurzon, and acquiring live music group Mama. It is the largest entertainment chain in the UK and is a public limited company on the London Stock Exchange. HMV stands for His Master's Voice.

History

- **1921** - The Gramophone Company (later EMI) opens first HMV music store in Oxford Street under auspices of Edward Elgar
- **1966** - EMI begins expansion of HMV retail network
- **1976** - With 35 stores, HMV is leading music retailer in the United Kingdom.
- **1986** - HMV becomes autonomous division under Thorn EMI; HMV begins international expansion with first store in Canada
- **1990** - HMV enters the United States, Japan, Australia, and later Hong Kong and Singapore
- **1998** - EMI and Advent Investors create HMV Media Group joint venture, which then acquires HMV, Dillons and, from WH Smith, Waterstone's bookstore chain; Dillons is subsequently rebranded as Waterstone's
- **2002** - HMV Media goes public on London Stock Exchange and changes name to HMV Group
- **2003** - Company opens first new Waterstone's in four years
- **2010** - HMV begins to struggle with poor sales results and shop closures



Year	BIS Guide
2004	Healthy
2005	Healthy
2006	Fairly healthy
2007	Head above water
2008	Head above water
2009	Fairly healthy
2010	Fairly healthy

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Recent News

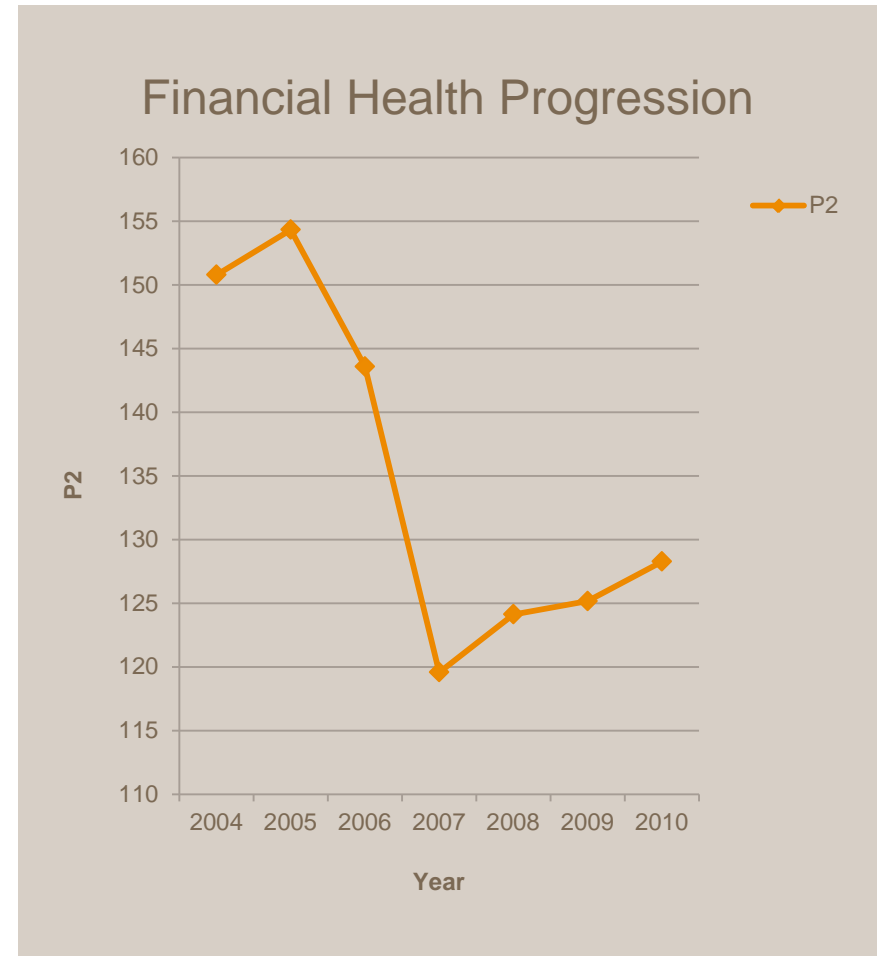
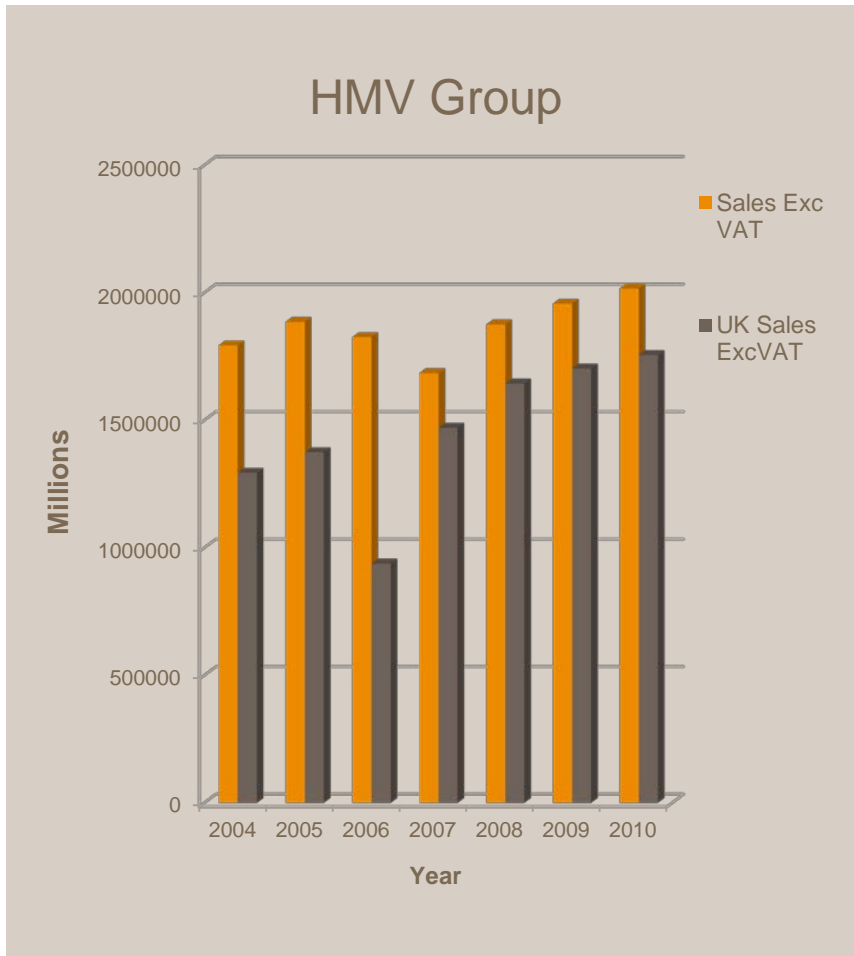
- HMV to close 60 stores as sales and shares slump
- HMV like-for-likes slump 16%, and losses at the group widen
- Disposal of West End, London store
- HMV charts high street losses despite diversity
- World Cup hits sales at HMV
- Finance director Neil Bright to leave HMV
- HMV launches new digital download service



HMV Group Trading Countries

UK and Ireland, Canada, Hong Kong and Singapore

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SNAP SHOP

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