

FSP Retailer Profiles

IKEA



FSP Retailer Profiles - IKEA

REALTIME RETAILER RESEARCH



About IKEA

About Established in Sweden in 1943, IKEA a home products retailer specialising in flat pack furniture, accessories, bathrooms and kitchens.

Ikea is a private limited company owned by a foundation controlled by the Kamprad family. INGKA Holding B.V. (also owned by the foundation) is the parent of all IKEA Group companies, including the IKEA furniture manufacturer Sedwood and the purchasing and supply functions of the chain.

There are 18 IKEA stores in the UK, all large, multi-levelled and predominantly in out-of-town areas. Ikea trades internationally, with over 300 stores in 38 countries worldwide.



History

- **1920s'** - Ingvar Kamprad started off selling matches, flower seed, greetings cards, decorations and stationary to his neighbours
- 1940s – '50s - Ingvar develops IKEA into a furniture retailer
- **1960s'** – **'70s** – IKEA starts to become the IKEA we know today
- **1980s'** – IKEA expands into the US, Italy, France and the UK
- **1990s'** - Children's IKEA is launched along with the IKEA group.
- **2000s'** - IKEA expands into even more markets such as Japan and Russia. This period also sees the successes of several partnerships regarding social and environmental projects.

Year	BIS Guide
2002	Very strong
2003	Very strong
2004	Very strong
2005	Very strong
2006	Healthy
2007	Healthy
2008	Healthy
2009	Fairly healthy

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Recent News

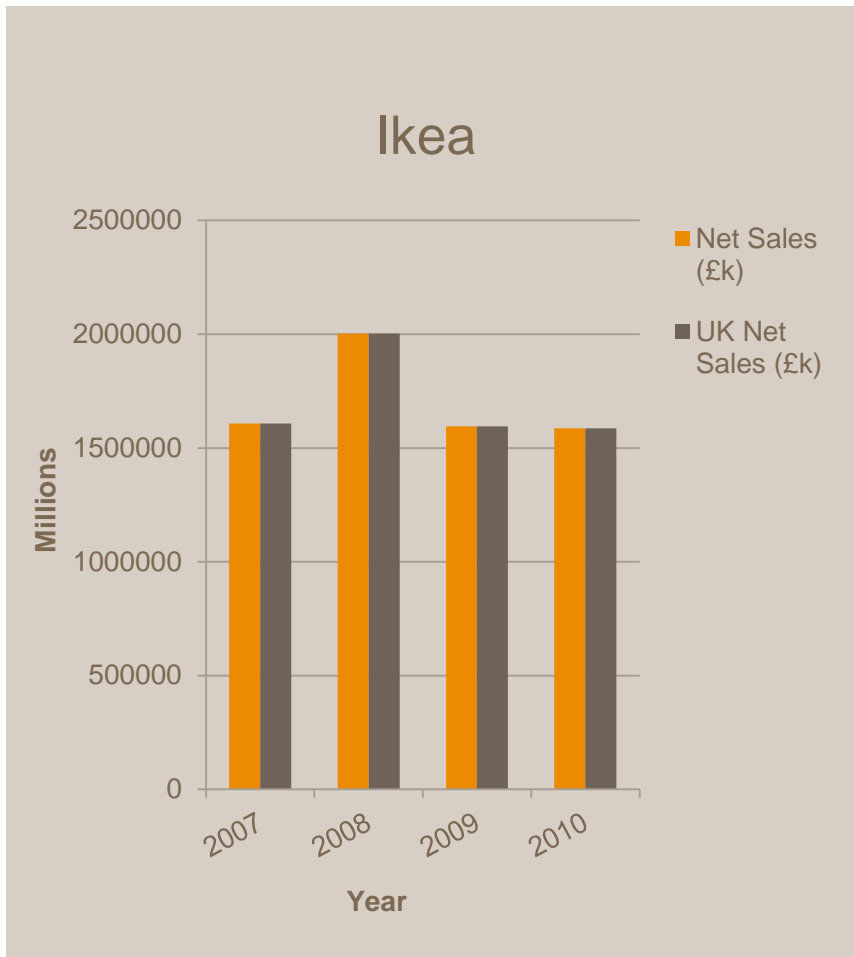
- 14/01/2011- Strong Financial Growth - Sales Up by 7.7%
- 14/12/2010 - Ikea crowned "retailer of the year", Europe
- 02/12/2010 - IKEA flagship in UAE set for February 2011 opening
- 12/11/2010 - Ikea slashes prices in chase for market share
- 01/10/2010 - Ikea breaks with history to reveal annual results
- 09/09/2010 - Expansion in Reading
- 16/07/2010 - Ikea acquires site for flat-pack housing
- 01/02/2010 - Ikea's UK profits shrink



IKEA Trading Countries

Europe, North America, Middle East, Asia/ Pacific & Caribbean (For more details please [click here](#))

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