

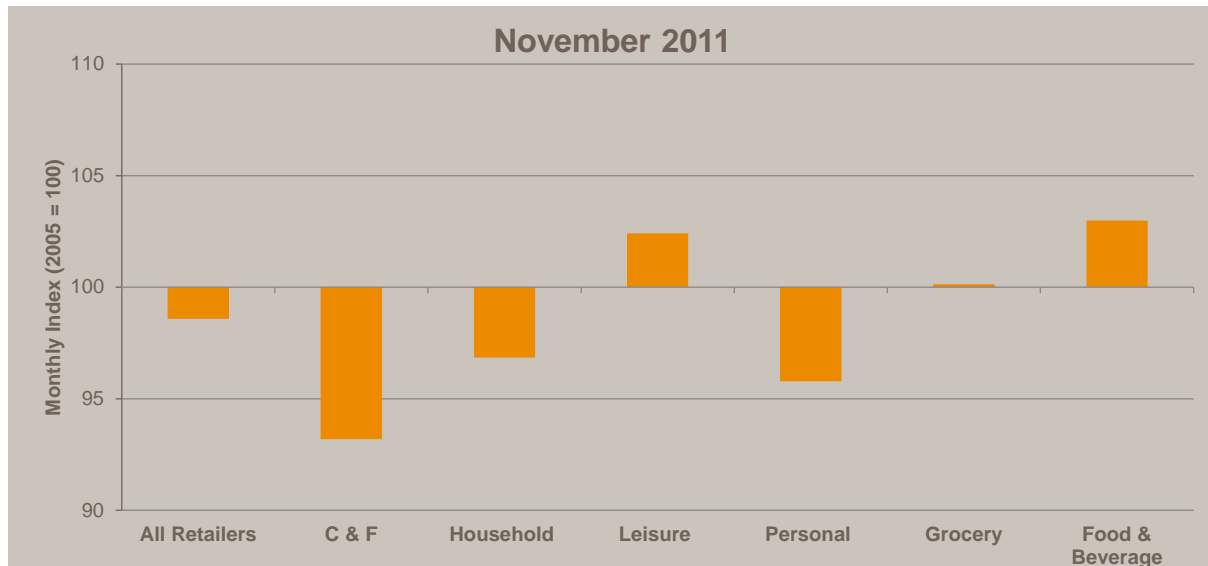
FSP Retail News Index

Year 2011
Month 11



Monthly Index

	All Retailers	C & F	Household	Leisure	Personal	Grocery	Food & Beverage
Index	99	93	97	102	96	100	103
% YoY Change	1.6%	4.4%	-3.1%	1.7%	-2.3%	3.5%	5.5%



Monthly Time Series

Year	Month	All Retailers	C & F	Household	Leisure	Personal	Grocery	Food & Beverage
2010	11	97	89	100	101	98	97	98
2010	12	97	89	101	100	98	96	99
2011	1	96	89	102	95	95	99	101
2011	2	96	89	98	90	93	98	101
2011	3	96	90	97	88	95	97	100
2011	4	96	90	95	93	96	95	101
2011	5	97	91	97	98	96	95	100
2011	6	98	92	96	104	91	96	102
2011	7	99	93	95	107	93	97	101
2011	8	98	92	95	107	94	97	101
2011	9	98	93	96	107	95	99	103
2011	10	98	93	97	105	96	101	103
2011	11	99	93	97	102	96	100	103

Notes

Retail News Index (RNI) has been produced by FSP to track the mood of the UK retail market. As part of the SnapShop service, FSP typically review over 350 unique items of retailer news in the trade and national press every month. Each item is scored according to the sentiment of the news (i.e. expanding / strong sales growth: positive, store closures / redundancies: negative). RNI is the sum of these scores, indexed against 2005 and averaged over a three month period to eliminate volatility and produce a reliable trend indicator. The RNI time series for all retailers starts at May 2002. The content of this report has been derived from statistical, trade and published sources. Whilst FSP has used its best endeavours to ensure the accuracy of the information, it cannot accept liability for any data therein nor any interpretation made therefrom.



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